

MEETING	Joint Planning Policy Committee
DATE	20 June 2014
TITLE	The Joint Committee's Final Accounts for the year ended 31 March 2014
PURPOSE	To submit – <ul style="list-style-type: none"> • The Revenue Income and Expenditure Account Report for 2013/14, and • The Official Return on the Accounts, duly certified, but pre-Audit
RECOMMENDATION	To receive and note the information
AUTHOR	Dafydd L Edwards, Head of Finance, Gwynedd Council

1. JOINT ACCOUNTS REPORTING REQUIREMENTS

- 1.1 The Public Audit (Wales) Act 2004 requires that Gwynedd, as lead authority responsible for meeting the accounting and reporting responsibilities of the Gwynedd and Anglesey Joint Planning Policy Committee, prepare year-end accounts, i.e. an income and expenditure account and a balance sheet.
- 1.2 The Joint Planning Policy Committee, due to its turnover not exceeding £1m is considered to be a "Minor Joint Committee".
- 1.3 A "Minor Joint Committee" is required to complete an official return for the Wales Audit Office, and that will be subject to a separate audit, but production of full statutory financial statements (complying with "IFRS" International Financial Reporting Standards) are not required.

2. ACCOUNTS FOR 2013/14

- 2.1 The Revenue Income and Expenditure Account for 2013/14 is submitted herewith as Appendix A in simple "outturn" format.
- 2.2 The official return for 2013/14 is submitted herewith as Appendix B, duly completed and certified prior to audit, by the Responsible Financial Officer, namely Gwynedd Council's Head of Finance (Dafydd L Edwards) as the Statutory Finance Officer for the Joint Committee.
- 2.3 These will be subject to imminent audit by the Wales Audit Office, and the Appointed Auditor (Anthony Barrett) will produce an "ISA 260" report (detailing the Wales Audit Office's main findings) for submission to the Joint Committee on 26 September 2014.

2.4 For a number of reasons there was slippage in the work programme which has resulted in the final expenditure for 2013/14 being below the original budgeted amount. This “underspend” has been put aside in an earmarked reserve for use in 2014/15.

3. RECOMMENDATION

3.1 The Joint Planning Policy Committee is asked to receive and note the information in the appendices, ie –

- Revenue Income and Expenditure Account for 2013/14 – Appendix A
- Official Return for 2013/14 Audit – Appendix B